

MINUTES OF THE MEETING OF THE BOARD OF
LEAGUE OF WOMEN VOTERS OF HONOLULU
EDUCATION FUND
August 30, 2005

CALL TO ORDER: The meeting was called to order by President Arlene Ellis at 11:00 a.m. on August 30, 2005, in the League of Women Voters of Honolulu's office.

PRESENT: Jean Aoki, Arlene Ellis, Robin Loomis

ABSENT: Helen Griffin, Suzanne Meisenzahl

MINUTES: The minutes of the December 14, 2004, meeting were approved as circulated.

NEW BUSINESS:


President Arlene Ellis discussed a request from Honolulu League member, Kimberlee Bassford, for Ed Fund to act as fiscal sponsor for an educational project for which she is applying for grants for her company, *Making Waves Film*. She needs a 501©3 entity as a pass through should she receive any grants. Jean Aoki made a motion seconded by Robin Loomis that the League of Women Voters of Honolulu Education Fund act as the fiscal sponsor for the project "Ahead of the Majority" by Kimberlee Bassford, Producer/Director of *Making Waves Film*; the duties of said fiscal sponsor to include being responsible for the monitoring and controlling of the expenditure of grant funds and for complying with the terms of each grant. The motion passed unanimously.

The Board agreed to collect a service charge not to exceed 5% of any grant. Exceptions may be made to these charges for League projects. Ed Fund's operating costs are minimal. The largest expense is an annual rental of \$1,477 and finance fees with Merrill Lynch that run about \$150 per year.

Granting agencies have requested information about Honolulu's Ed Fund and its directors. Each of the current directors is retired except for Suzanne Meisenzahl who is President of SEMCORP, a travel agency. Ed Fund currently has a balance of more than \$20,000. A number of amounts are encumbered for specific activities. For example: 1) Kauai LWV has a balance of \$1,022; 2) The Hawaii Pro-Democracy fund has \$1,000; 3) The Hanser Charitable Foundation that originally had \$7,000 that Hawaii State LWV authorized to give \$2,000 for the Judicial Independence Project, leaving a balance of \$5,000 in that account; 4) The Friends of Public Education gave \$1,542 for use by the Hawaii Education Committee chaired by Mary Ann Raywid.

ADJOURNMENT: There being no further business, the meeting was adjourned at 11:55 a.m.

Respectfully submitted,



Robin Loomis
Secretary

lwv66ed: 09/03/05