

LEAGUE OF WOMEN VOTERS OF HONOLULU
EDUCATION FUND
MINUTES

CALL TO ORDER: A meeting of the Board of the League of Women Voters of Honolulu Education Fund was called to order by President Robin Loomis at 1:10 p.m. on Thursday, February 3, 2011, in the League office.

PRESENT: Jean Aoki, Helen Griffin, Piilani Kaopuiki, Robin Loomis, Suzanne Meisenzahl, Sue Miller, Elizabeth Reilly and Donna Wong. **ABSENT:** Arlene Ellis.

David Takagi, manager of the Astrid Monson monies. Mr. Takagi briefed the board on the investment position of the funds. His handouts are attached. Sue Miller moved and Jean Aoki seconded, that \$200,000 be taken from the Capital Income Builder and placed in the Income Fund of America. The motion passed with Donna Wong abstaining and no one opposing. The investment will be reviewed in 12 months.

MINUTES: Of Oct 7, 10 was approved as circulated.

OLD BUSINESS

1. Elizabeth Reilly reported that the Citizen's Guide to Development Plans project is still ongoing. The authors have discovered a new perspective that may require revising the guide.
2. Forum to discuss pros and cons of proposed constitutional amendment to change the elected Board of Education to an appointed one. Jean Aoki reported that the information was incorrect and that it wasn't the edfund that would support it.
3. Act 244 evaluation project – A report is expected.
4. Jean briefed on what she has found so far regarding the profit and loss of EdFund from Jan 00 – Mar 08. She specifically looked for the balance of monies for Honolulu League. Her work continues.

NEW BUSINESS

1. Robin reported the results of her email and personal discussion with the board regarding Pearl Johnson's request for funds. League Honolulu sponsored a forum January 15 on "Get Rail Right". The board ratified the earlier decision to disapprove the request.
2. There is a need for unrestricted funds to pay the rent and other operating expenses. The board will consider fundraising at the next meeting.

OTHER

Suzanne Meisenzahl announced her resignation from the board effective Feb 4, 11. She is moving to the continental U.S.

NEXT MEETING Thursday, March 3, 2011, 1:00 p.m.

ADJOURNMENT The meeting was adjourned at 2:30 p.m.

Respectfully submitted.

Piilani Kaopuiki, Secretary