

LEAGUE OF WOMEN VOTERS OF HONOLULU
EDUCATION FUND
MINUTES, BOARD OF DIRECTORS' MEETING
FEBRUARY 2, 2012

CALL TO ORDER: The meeting was called to order at 1:10 p.m. by President Robin Loomis. The meeting was held at the League office, 49 S. Hotel St., #314, Honolulu, Hawaii.

ESTABLISH A QUORUM: A quorum was established. In attendance were Jean Aoki, Helen Griffin, Piilani Kaopuiki, Robin Loomis, Sue Miller, Debbie Lau Okamura, Elizabeth Reilly, Carol Whitesell and Donna Wong.

SPECIAL PRESENTATION: David Takagi presented an annual report on the management of the Monson award monies. He reported on the status of all investments he manages. He asked the board for guidance on disposition of approximately \$70,170.00 cash in the American Funds money market funds. He will present proposals to the board at a later date. Takagi recommended the board decide on a plan to best use the Monson funds.

MINUTES OF THE JANUARY 5, 2012, MEETING: The minutes of the previous meeting was approved as circulated.

OLD BUSINESS:

Monson event update – Event is on schedule. Debbie Lau Okamura wrote the content for a press release and arranged for a media contact to issue it.

NEW BUSINESS:

The board decided to meet separately to establish strategic plans for the future of the Ed Fund. Robin Loomis will schedule a meeting to address: The Ed Fund's role; road map for a set period; capacity; focus.

ANNOUNCEMENTS: Next meeting – **Thursday, March 1, 2012, 11:00 a.m.**

ADJOURNMENT: There being no further business, the meeting was adjourned at 2:20 p.m.

Submitted by Piilani Kaopuiki, Secretary