

LEAGUE OF WOMEN VOTERS OF HONOLULU
EDUCATION FUND
MINUTES, BOARD OF DIRECTORS' MEETING
November 3, 2016

CALL TO ORDER: The meeting was called to order at 1:00 p.m. by President Robin Loomis. The meeting was held at the League office, 49 S. Hotel Street, #314, Honolulu, Hawaii., with the President in the chair and the Secretary being present.

ESTABLISH A QUORUM: A quorum was established. In attendance were Piilani Kaopuiki, Robin Loomis, Nancy Marker, Sue Miller, Carolyn Moon, Elizabeth Reilly, Carol Whitesell, and Donna Wong. Debbie Lau Okamura was absent.

APPROVAL OF MINUTES - October 6, 2016: The minutes of the previous meeting were approved.

FINANCIAL ADVISOR REPORT - David Takagi: Takagi and daughter, Megan Takagi, were welcomed. They presented an update of the EdFund investments since their last report April 3, 2014. The markets were low over the last couple of months. The accounts have, however, averaged 4.28%, up \$30,597, in 2016. D. Takagi advised, and the board agreed, that investments stay the course.

TREASURER'S REPORT - Miller:

1. Balances for June 30, 2016:

\$ 22,142.47 - First Hawaiian Bank checking
41,789.99 - Thornburg Bond Fund
712,273.86 - American Funds
\$ 776,206.32 - Total

OLD BUSINESS:

1. Ongoing Projects

a. Olelo taping 2014-16, approved October 2012, expires NA - ongoing.

b. LWV-Honolulu Development/Sustainability Educational Field Trips & Seminars, approved February 2014, expires 2015 - ongoing.

2. Nancy Marker's Proposal Aids - Marker presented a Checklist for Proposal Review and a LWV Education Fund Grants chart for consideration. Discussion will continue in December.

3. EdFund Grant Processing - Creation of a finance subcommittee to manage grants funding was discussed. President Loomis will appoint volunteers Sue Miller and Nancy Marker and Carolyn Moon.

4. EdFund Grant Limits - Yearly grant limits were discussed.

NEW BUSINESS:

1. John Bond's Request for Monson Award - Kaopuiki moved and Whitesell seconded to issue the Monson award check immediately to John Bond. Approved unanimously. Wong will coordinate the logistics for a site visit in 2017.

2. Janet Mason's Project Funding Request - Insufficient information received by the board to make a determination. Loomis will invite Mason to attend a future meeting to especially discuss the budget.

3. Partner's In Development Funding Request - No discussion.

4. Other - None.

ANNOUNCEMENTS:

NEXT MEETING: December 1, 2016, at 1:00 p.m.

ADJOURNMENT: There being no further business, the meeting was adjourned at 2:30 p.m.

Piilani Kaopuiki
Secretary